



## **TITAN CHEMICALS CORP. BHD.** (222357 P)

(Formerly known as Titan Petrochemicals & Polymers Berhad)

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### **Halal Polyolefins Resin – Press Release**

Today marks a major milestone in the history of Titan Chemicals Corp. Bhd. with another pioneering initiative in the polyolefins industry.

Titan Chemicals is proud to announce the achievement of being the first of its kind in the world to have their polyolefins resins (PP and PE) to be certified Halal by the Halal Development Corporation (HDC) in Malaysia and Majelis Ulama Indonesia (MUI) in Indonesia respectively.

The concept / inception of the Halal resins was first proposed several years back with the aim of manufacturing polyolefins resin with raw material free from animal derivatives to fulfill the Halal requirements. This initiative proved to be a viable option for the manufacturing of polyolefins resin.

With the announcement by the Malaysia Government to make the country a hub for Halal industry, it provides further incentive and assurance for Titan Chemicals to aggressively pursue the initiative in the development of Halal polyolefins resin.

Moving into what is to be known as Halal polyolefins resin, Titan Chemicals is in a leadership position to develop new market potentials for plastic products in the Halal industry and is ready to fulfill the needs of the 1.8 billion Muslims worldwide and all people who are concerned with wholesomeness.

Titan Chemicals takes great concern on the wholesomeness of the manufacturing of polyolefins resins and has taken initiatives to ensure all the manufacturing processes and premises are Halal compliant.

Having a product being HALAL goes beyond its initial intention, it is a commitment pledge by Titan Chemicals for continuous improvement through providing polyolefins resin which are meeting international standard.

It has also demonstrated the concept of responsible care and corporate responsibility to ensure Titan Chemicals' polyolefins resins meet the highest standard of quality, integrity, hygiene and safety for use in food contact applications when delivered to the customers.

Titan Chemicals has just initiated this journey and strongly believe that Titan Chemicals will contribute significantly and make a footprint in this enormous Halal industry worldwide. Titan Chemicals will be delighted to share and offer the knowledge and expertise to make better, safer, hygienic and wholesome plastic products for tomorrow.

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## ABOUT TITAN CHEMICALS CORP. BHD.

In 2005, Titan Chemicals was listed on the main board of Bursa Malaysia. It is the first and largest integrated producer of petrochemicals and polymers in Malaysia. The main products are olefins (ethylene and propylene) and polyolefins (polyethylene and polypropylene). It has ten world-class manufacturing plants located on two integrated industrial sites in Pasir Gudang and Tanjung Langsat, Johor. In Indonesia, Titan Chemicals has the largest manufacturing capacity for polyethylene and the second largest manufacturing capacity for Biaxially Oriented Polypropylene (BOPP).

Titan Chemicals Corp. Bhd. started as a joint venture between The Chao Group and Permodalan Nasional Berhad (PNB), through its wholly-owned subsidiary, PNB Equity Resources (PERC). The Chao Group is globally active in petrochemicals and plastics. Apart from the Titan Chemicals investment, The Chao Group also owns a majority share of Westlake Chemical Corporation which is listed on the New York Stock Exchange. The PNB group has grown to be the country's leading investment institution with a diversified portfolio of interests that include unit trusts, institution property trust, property management and asset management.

For more information, please log onto our website: [www.titangroup.com](http://www.titangroup.com)